

5/003/027

BONNEVILLE QUARRIES, INC.
842 West 400 North
West Bountiful, Utah 84087
Tel/Fax (801) 295-0601

FAX TRANSMISSION**RECEIVED**

JAN 23 2004

DIV. OF OIL, GAS & MINING

TO: State of Utah, Div. Oil, Gas, and Mining**INDIVIDUAL:** Lynn Kunzler**FROM:** Bill Bown**RE:** S-003-027 Fisher Creek
Extension request**DATE:** 01/23/04**NO. PGS** 3**MESSAGE:**

Following is a copy of a request for an extension on the submittal of the financial guarantee for the Fisher Creek Quarry with BLM and UDOGM. The existing deadline being Jan. 26, 2003?

I DID RECIEVE THE E-MAIL REC. CONTRACT BLANK
THANKS!

Bonneville Quarries, Inc.

5/003/027

Mr. Michael G. Nelson
USDI-BLM
Salt Lake Field Office
2370 South 2300 West
Salt Lake City, Utah 84119

Jan. 23, 2004

RE: UTU-72287 Fisher Creek Quarry**Dear Mr. Nelson,**

As you know, the deadline for submittal of the required financial guarantee for the "Fisher Creek Quarry" is approaching. I have hope that the 60 day period will run through business end Monday, Jan. 26, 2003. We have selected an irrevocable letter of credit as the instrument we will utilize to fill this requirement.

On Tuesday, Jan 20, 2004 I contacted Ms. Opalonia Abeyta at the State Office to inform her of our intent to move forward with the process, and by voice mail requested that she let me know of the appropriate steps to begin and complete it. I then met with Mr. Lynn Kunzler of UDOGM to get the process under way. Mr. Kunzler provided me with a draft copy for the LOC and a reclamation contract to be entered into with the State. He also assured me that UDOGM could oversee a joint bond between BLM and UDOGM, and that State forms would suffice. On Thursday, Jan. 22, 2004 I was to meet with my banker Mr. Clark Irwin at the Barnes Banking Co. Bountiful, Utah branch (Barnes Bank will provide the LOC). I called to verify our appointment and was informed that Mr. Irwin was in Florida and would not return until Wed., Jan. 28, 2004. Mr. Irwin has handled two other letters of credit linked to reclamation bonds for me, and I would like to continue to work with him on this one as well. I had neglected to inform him of the time frame for submittal, or I am certain all things would now be in order.

Will you please consider extending the deadline for the financial guarantee for a 10 day period? I am awaiting an e-mail draft copy of the reclamation contract from UDOGM, so that I might complete it using my word process program. Apparently this form cannot be faxed outside. They explained why, but I can't recall. The LOC must be submitted to the regulators for review prior to final signatures also. Mr. Irwin will complete the draft for review as quickly as he returns.

Bonneville Quarries, Inc.

I am using the deed to a ranch parcel to back the LOC, and have had some difficulty in getting an appraisal. The piece is hill country, and in deep snow right now. About two weeks ago, Mr. Irwin decided that the taxable value as indicated on the annual tax notice for the piece will likely suffice as establishment of value, so I do not anticipate further delay of the process through an inability to timely obtain an appraisal.

Please consider my request for an extension as described. I will get the LOC in place as soon as possible. Thank you for your consideration and assistance in this matter.

Sincerely,

William L Bown
William L Bown